

Business Regulatory Framework

Business law - Business law regulates

the conduct of the businessmen. Business law is necessary to regulate the conduct of the people doing business. Business law is applied to merchant or people doing business to regulate their rights and obligations arising out of promises made by them. A contract provides right in favour of the buyer to get supply of goods or recover damages from the seller. It also imposes some obligation on the buyer to pay the price and provide a right to seller to receive the price.

The business law regulates the rights and obligations of the persons or merchants doing business. Business law enables them to carry on their business smoothly.

- ① Indian Contract Act - 1872
- ② Indian Partnership Act - 1932
- ③ The Sale of Goods Act - 1930
- ④ The Negotiable Act - 1881
- ⑤ The Companies Act - 1956
- ⑥ The Banking Act - 1949
- ⑦ The Insurance Act - 1938
- ⑧ The Patent Act - 1970
- ⑨ Trade and Merchandise  
Marks Act - 1958
- ⑩ The Copy right Act - 1957
- ⑪ Arbitration Conciliation Act - 1996
- ⑫ Law relating to common carriage,  
carriage and shipping freight
- ⑬ Law of Insolvency
  - (1) The Presidency Towns Insolvency  
Act - 1909
  - (11) The Provincial Insolvency  
Act - 1920

- ⑭ The Essential Commodities Act - 1955
- ⑮ The Monopolies and Restrictive Trade Practices Act - 1969
- ⑯ The Consumer Protection Act - 1986
- ⑰ The Foreign Exchange Management Act - 2000